

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2022**
[Education Act, Sections 139, 140, 244]

0056 The Westwind School Division

Legal Name of School Jurisdiction

445 Main Street PO Box 10 Cardston AB T0K 0K0

Mailing Address

403-653-4991 peter.wright@westwind.ab.ca

Contact Numbers and Email Address

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of 0056 The Westwind School Division presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

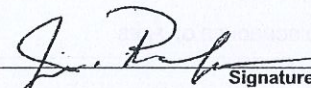
The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chair

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

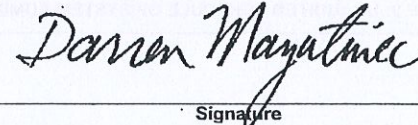
BOARD CHAIR

Mr. Jim Ralph
Name


Signature

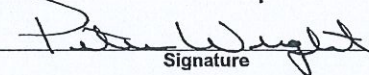
SUPERINTENDENT

Mr. Darren Mazutinec
Name


Signature

SECRETARY-TREASURER OR TREASURER

Mr. Peter Wright
Name


Signature

November 30, 2022
Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
EMAIL: EDC.FRA@gov.ab.ca
PHONE: Ash Bhasin: (780) 415-8940; Jianan Wang: (780) 427-3855 FAX: (780) 422-6996

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	3
STATEMENT OF FINANCIAL POSITION	5
STATEMENT OF OPERATIONS	6
STATEMENT OF CASH FLOWS	7
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS	8
STATEMENT OF REMEASUREMENT GAINS AND LOSSES	9
SCHEDULE 1: SCHEDULE OF NET ASSETS	10
SCHEDULE 2: SCHEDULE OF DEFERRED CONTRIBUTIONS	12
SCHEDULE 3: SCHEDULE OF PROGRAM OPERATIONS	14
SCHEDULE 4: SCHEDULE OF OPERATIONS AND MAINTENANCE	15
SCHEDULE 5: SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS	16
SCHEDULE 6: SCHEDULE OF TANGIBLE CAPITAL ASSETS	17
SCHEDULE 7: SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES	18
NOTES TO THE FINANCIAL STATEMENTS	19
SCHEDULE 8: UNAUDITED SCHEDULE OF FEES	30
SCHEDULE 9: UNAUDITED SCHEDULE OF SYSTEM ADMINISTRATION	31



INDEPENDENT AUDITORS' REPORT

To: The Board of Trustees of
The Westwind School Division

Opinion

We have audited the financial statements of The Westwind School Division, which comprise the statement of financial position as at August 31, 2022 and the statements of operations, change in net debt, remeasurement gains and losses, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements and related schedules present fairly, in all material respects, the financial position of the Division as at August 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to liquidate the Division or to cease operations, or has no realistic alternative by to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

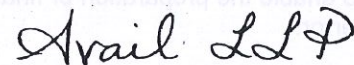
INDEPENDENT AUDITORS' REPORT, continued

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt of the division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lethbridge, Alberta

November 30, 2022



Chartered Professional Accountants

STATEMENT OF FINANCIAL POSITION
As at August 31, 2022 (in dollars)

	2022	2021
FINANCIAL ASSETS		
Cash and cash equivalents (Schedule 5)	\$ 4,469,681	\$ 3,607,927
Accounts receivable (net after allowances) (Note 4)	\$ 1,191,541	\$ 870,974
Portfolio investments		
Operating (Schedule 5; Note 5)	\$ 750,920	\$ 888,481
Endowments (Schedules 1 & 5; Note 6)	\$ 501,848	\$ 501,848
Inventories for resale	\$ -	\$ -
Other financial assets	\$ -	\$ -
Total financial assets	\$ 6,913,990	\$ 5,869,230
LIABILITIES		
Bank indebtedness (Note 7)	\$ -	\$ -
Accounts payable and accrued liabilities (Note 8)	\$ 2,034,104	\$ 1,629,694
Unspent deferred contributions (Schedule 2)	\$ 1,846,616	\$ 1,690,173
Employee future benefits liabilities (Note 9)	\$ 197,008	\$ 217,626
Environmental liabilities	\$ -	\$ -
Other liabilities	\$ -	\$ -
Debt		
Unsupported: Debentures	\$ -	\$ -
Mortgages and capital loans	\$ -	\$ -
Capital leases (Note 10)	\$ 144,448	\$ 283,154
Total liabilities	\$ 4,222,176	\$ 3,820,647
Net financial assets	\$ 2,691,814	\$ 2,048,583
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 6)	\$ 83,341,536	\$ 85,707,657
Inventory of supplies	\$ -	\$ -
Prepaid expenses	\$ 252,331	\$ 323,038
Other non-financial assets	\$ -	\$ -
Total non-financial assets	\$ 83,593,867	\$ 86,030,695
Net assets before spent deferred capital contributions	\$ 86,285,681	\$ 88,079,278
Spent deferred capital contributions (Schedule 2)	\$ 76,046,419	\$ 78,281,277
Net assets	\$ 10,239,262	\$ 9,798,001
Net assets (Note 11)		
Accumulated surplus (deficit) (Schedule 1)	\$ 10,239,262	\$ 9,798,001
Accumulated remeasurement gains (losses)	\$ -	\$ -
	\$ 10,239,262	\$ 9,798,001
Contractual rights		
Contingent assets		
Contractual obligations (Note 12)		
Contingent liabilities (Note 13)		

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF OPERATIONS
For the Year Ended August 31, 2022 (in dollars)

	Budget 2022	Actual 2022	Actual 2021
REVENUES			
Government of Alberta	\$ 52,247,723	\$ 53,339,575	\$ 53,325,119
Federal Government and other government grants	\$ 2,525,537	\$ 3,504,936	\$ 2,441,210
Property taxes	\$ -	\$ -	\$ -
Fees (Schedule 8)	\$ 796,305	\$ 729,084	\$ 480,124
Sales of services and products	\$ 398,693	\$ 545,967	\$ 549,350
Investment income	\$ 55,444	\$ 79,789	\$ 73,305
Donations and other contributions	\$ 989,702	\$ 898,628	\$ 349,215
Other revenue	\$ 159,391	\$ 141,665	\$ 60,786
Total revenues	\$ 57,172,795	\$ 59,239,644	\$ 57,279,109
EXPENSES			
Instruction - ECS	\$ 3,094,116	\$ 3,035,206	\$ 2,494,608
Instruction - Grades 1 to 12	\$ 40,314,505	\$ 42,245,550	\$ 41,891,700
Operations and maintenance (Schedule 4)	\$ 8,839,782	\$ 8,581,975	\$ 8,515,069
Transportation	\$ 2,340,407	\$ 2,596,693	\$ 2,245,763
System administration	\$ 2,193,290	\$ 2,210,674	\$ 1,929,588
External services	\$ 190,840	\$ 128,285	\$ 125,962
Total expenses	\$ 56,972,940	\$ 58,798,383	\$ 57,202,690
Annual operating surplus (deficit)	\$ 199,855	\$ 441,261	\$ 76,419
Endowment contributions and reinvested income	\$ -	\$ -	\$ -
Annual surplus (deficit)	\$ 199,855	\$ 441,261	\$ 76,419
Accumulated surplus (deficit) at beginning of year	\$ 9,798,001	\$ 9,798,001	\$ 9,721,582
Accumulated surplus (deficit) at end of year	\$ 9,997,856	\$ 10,239,262	\$ 9,798,001

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2022 (In dollars)

	2022	2021
CASH FLOWS FROM:		
A. OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ 441,261	\$ 76,419
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 4,256,080	\$ 4,114,731
Net (gain)/loss on disposal of tangible capital assets	\$ (26,067)	\$ (9,809)
Transfer of tangible capital assets (from)/to other entities	\$ (8,160)	\$ (401,289)
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Spent deferred capital recognized as revenue	\$ (3,474,583)	\$ (3,389,105)
Deferred capital revenue write-down / adjustment	\$ -	\$ -
Increase/(Decrease) in employee future benefit liabilities	\$ (20,618)	\$ 46,083
Donations in kind	\$ -	\$ -
	\$ -	\$ -
	\$ 1,167,913	\$ 437,030
(Increase)/Decrease in accounts receivable	\$ (320,567)	\$ 1,383,678
(Increase)/Decrease in inventories for resale	\$ -	\$ -
(Increase)/Decrease in other financial assets	\$ -	\$ -
(Increase)/Decrease in inventory of supplies	\$ -	\$ 58,651
(Increase)/Decrease in prepaid expenses	\$ 70,707	\$ (193,874)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Increase/(Decrease) in accounts payable, accrued and other liabilities	\$ 404,410	\$ 350,847
Increase/(Decrease) in unspent deferred contributions	\$ 156,443	\$ 542,204
Increase/(Decrease) in environmental liabilities	\$ -	\$ -
Endowment	\$ -	\$ -
Total cash flows from operating transactions	\$ 1,478,906	\$ 2,578,536
B. CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	\$ (1,924,832)	\$ (1,945,055)
Net proceeds from disposal of unsupported capital assets	\$ 69,100	\$ 149,526
Other (describe)	\$ -	\$ -
Total cash flows from capital transactions	\$ (1,855,732)	\$ (1,795,529)
C. INVESTING TRANSACTIONS		
Purchases of portfolio investments	\$ -	\$ -
Proceeds on sale of portfolio investments	\$ 137,561	\$ 130,985
Other (Describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from investing transactions	\$ 137,561	\$ 130,985
D. FINANCING TRANSACTIONS		
Debt issuances	\$ -	\$ -
Debt repayments	\$ -	\$ -
Increase (decrease) in spent deferred capital contributions	\$ 1,239,725	\$ 1,804,764
Capital lease issuances	\$ -	\$ -
Capital lease payments	\$ (138,706)	\$ (133,194)
Other (describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from financing transactions	\$ 1,101,019	\$ 1,671,570
Increase (decrease) in cash and cash equivalents	\$ 861,754	\$ 2,585,562
Cash and cash equivalents, at beginning of year	\$ 3,607,927	\$ 1,022,365
Cash and cash equivalents, at end of year	\$ 4,469,681	\$ 3,607,927

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended August 31, 2022 (in dollars)

	Budget 2022	2022	2021
Annual surplus (deficit)	\$ 650,000	\$ 441,261	\$ 76,419
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	\$ (469,000)	\$ (1,924,832)	\$ (1,945,055)
Amortization of tangible capital assets	\$ 4,082,826	\$ 4,256,080	\$ 4,114,731
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ (26,067)	\$ (9,809)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ 69,100	\$ 149,526
Write-down carrying value of tangible capital assets	\$ -	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ (8,160)	\$ (401,289)
Other changes	\$ -	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ 3,613,826	\$ 2,366,121	\$ 1,908,104
Acquisition of inventory of supplies	\$ -	\$ -	\$ -
Consumption of inventory of supplies	\$ -	\$ -	\$ 58,651
(Increase)/Decrease in prepaid expenses	\$ -	\$ 70,707	\$ (193,874)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)	\$ (3,339,826)	\$ (2,234,858)	\$ (1,584,341)
Other changes	\$ -	\$ -	\$ -
Increase (decrease) in net financial assets	\$ 924,000	\$ 643,231	\$ 264,959
Net financial assets at beginning of year	\$ 2,048,582	\$ 2,048,582	\$ 1,783,623
Net financial assets at end of year	\$ 2,972,582	\$ 2,691,814	\$ 2,048,582

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF REMEASUREMENT GAINS AND LOSSES
For the Year Ended August 31, 2022 (in dollars)

	2022	2021
Unrealized gains (losses) attributable to:		
Portfolio investments	\$ -	\$ -
Other	\$ -	\$ -
Amounts reclassified to the statement of operations:		
Portfolio investments	\$ -	\$ -
Other	\$ -	\$ -
Other Adjustment (Describe)	\$ -	\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -
Accumulated remeasurement gains (losses) at beginning of year	\$ -	\$ -
Accumulated remeasurement gains (losses) at end of year	\$ -	\$ -

The accompanying notes and schedules are part of these financial statements.

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2022 (in dollars)

	NET ASSETS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2021	\$ 9,798,001	\$ -	\$ 9,798,001	\$ 7,143,226	\$ 501,848	\$ 179,753	\$ 1,435,487	\$ 537,687
Prior period adjustments:								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2021	\$ 9,798,001	\$ -	\$ 9,798,001	\$ 7,143,226	\$ 501,848	\$ 179,753	\$ 1,435,487	\$ 537,687
Operating surplus (deficit)	\$ 441,261		\$ 441,261			\$ 441,261		
Board funded tangible capital asset additions				\$ 693,265			\$ -	\$ (693,265)
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ (43,033)		\$ (26,067)		\$ 69,100
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -						
Endowment expenses & disbursements	\$ -		\$ -		\$ -			
Endowment contributions	\$ -		\$ -		\$ -			
Reinvested endowment income	\$ -		\$ -		\$ -			
Direct credits to accumulated surplus (Describe)	\$ -		\$ -		\$ -			\$ -
Amortization of tangible capital assets	\$ -		\$ -	\$ (4,256,080)		\$ 4,256,080		
Capital revenue recognized	\$ -		\$ -	\$ 3,474,583		\$ (3,474,583)		
Debt principal repayments (unsupported)	\$ -		\$ -	\$ 138,705		\$ (138,705)		
Additional capital debt or capital leases	\$ -		\$ -					
Net transfers to operating reserves	\$ -		\$ -				\$ -	
Net transfers from operating reserves	\$ -		\$ -				\$ -	
Net transfers to capital reserves	\$ -		\$ -			\$ (781,497)		\$ 781,497
Net transfers from capital reserves	\$ -		\$ -					\$ -
Other Changes	\$ -		\$ -					\$ -
Other Changes	\$ -		\$ -					\$ -
Balance at August 31, 2022	\$ 10,239,262	\$ -	\$ 10,239,262	\$ 7,150,666	\$ 501,848	\$ 456,242	\$ 1,435,487	\$ 695,019

SCHEDULE 1

**SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2022 (in dollars)**

	INTERNALLY RESTRICTED RESERVES BY PROGRAM														
	School & Instruction Related			Operations & Maintenance			System Administration			Transportation			External Services		
	Operating Reserves	Capital Reserves		Operating Reserves	Capital Reserves		Operating Reserves	Capital Reserves		Operating Reserves	Capital Reserves		Operating Reserves	Capital Reserves	
Balance at August 31, 2021	\$ 606,813	\$ -		\$ 496,481	\$ 313,002		\$ -	\$ 129,640		\$ 285,371	\$ 95,045		\$ 46,822	\$ -	
Prior period adjustments:															
	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Adjusted Balance, August 31, 2021	\$ 606,813	\$ -		\$ 496,481	\$ 313,002		\$ -	\$ 129,640		\$ 285,371	\$ 95,045		\$ 46,822	\$ -	
Operating surplus (deficit)															
Board funded tangible capital asset additions	\$ -	\$ -		\$ -	\$ (262,233)		\$ -	\$ (88,823)		\$ -	\$ (342,209)		\$ -	\$ -	
Disposal of unsupported tangible capital assets or board funded portion of supported assets	\$ -	\$ -		\$ -	\$ 69,100		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Write-down of unsupported tangible capital assets or board funded portion of supported assets	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Net remeasurement gains (losses) for the year															
Endowment expenses & disbursements															
Endowment contributions															
Reinvested endowment income															
Direct credits to accumulated surplus (Describe)	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Amortization of tangible capital assets															
Capital revenue recognized															
Debt principal repayments (unsupported)															
Additional capital debt or capital leases															
Net transfers to operating reserves	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Net transfers from operating reserves	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Net transfers to capital reserves	\$ -	\$ -		\$ -	\$ 341,660		\$ -	\$ 52,415		\$ -	\$ 387,422		\$ -	\$ -	
Net transfers from capital reserves	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Other Changes	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Other Changes	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Balance at August 31, 2022	\$ 606,813	\$ -		\$ 496,481	\$ 461,529		\$ -	\$ 93,232		\$ 285,371	\$ 140,258		\$ 46,822	\$ -	

SCHEDULE 2

**SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2022 (in dollars)**

	Alberta Education				Other GoA Ministries					
	IMR	CMR	Safe Return to Class/Safe Indoor Air	Others	Total Education	Alberta Infrastructure	Children's Services	Health	Other GoA Ministries	Total Other GoA Ministries
Deferred Operating Contributions (DOC)										
Balance at August 31, 2021	\$ 336,203	\$ -	\$ -	\$ 95,069	\$ 431,272	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2021	\$ 336,203	\$ -	\$ -	\$ 95,069	\$ 431,272	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year (excluding investment income)	\$ 560,937	\$ -	\$ 78,353	\$ 237,961	\$ 877,251	\$ -	\$ -	\$ -	\$ 69,450	\$ 69,450
Transfer (to) grant/donation revenue (excluding investment income)	\$ (203,701)	\$ -	\$ (72,433)	\$ (140,234)	\$ (416,368)	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDCC	\$ (119,787)	\$ -	\$ -	\$ -	\$ (119,787)	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred directly (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DOC closing balance at August 31, 2022	\$ 573,652	\$ -	\$ 5,920	\$ 192,796	\$ 772,368	\$ -	\$ -	\$ -	\$ 69,450	\$ 69,450
Unspent Deferred Capital Contributions (UDCC)										
Balance at August 31, 2021	\$ -	\$ 446,678	\$ -	\$ -	\$ 446,678	\$ 242,567	\$ -	\$ -	\$ -	\$ 242,567
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2021	\$ -	\$ 446,678	\$ -	\$ -	\$ 446,678	\$ 242,567	\$ -	\$ -	\$ -	\$ 242,567
Received during the year (excluding investment income)	\$ -	\$ 515,073	\$ -	\$ -	\$ 515,073	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC Receivable	\$ -	\$ -	\$ -	\$ 3,826	\$ 3,826	\$ 65,141	\$ -	\$ -	\$ -	\$ 65,141
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds on disposition of supported capital/ insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ 119,787	\$ -	\$ -	\$ -	\$ 119,787	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) SDCC	\$ (119,787)	\$ (800,244)	\$ -	\$ (3,826)	\$ (923,857)	\$ (307,708)	\$ -	\$ -	\$ -	\$ (307,708)
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC closing balance at August 31, 2022	\$ -	\$ 161,507	\$ -	\$ -	\$ 161,507	\$ -	\$ -	\$ -	\$ -	\$ -
Total Unspent Deferred Contributions at August 31, 2022	\$ 573,652	\$ 161,507	\$ 5,920	\$ 192,796	\$ 933,875	\$ -	\$ -	\$ -	\$ 69,450	\$ 69,450
Spent Deferred Capital Contributions (SDCC)										
Balance at August 31, 2021	\$ 4,064,153	\$ 1,538,326	\$ -	\$ 111,174	\$ 5,713,653	\$ 69,781,740	\$ -	\$ -	\$ 2,785,884	\$ 72,567,624
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2021	\$ 4,064,153	\$ 1,538,326	\$ -	\$ 111,174	\$ 5,713,653	\$ 69,781,740	\$ -	\$ -	\$ 2,785,884	\$ 72,567,624
Donated tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,160	\$ -	\$ -	\$ -	\$ 8,160
Transferred from DOC	\$ 119,787	\$ 800,244	\$ -	\$ 3,826	\$ 923,857	\$ 307,708	\$ -	\$ -	\$ -	\$ 307,708
Amounts recognized as revenue (Amortization of SDCC)	\$ (707,175)	\$ (257,790)	\$ -	\$ -	\$ (964,965)	\$ (2,449,618)	\$ -	\$ -	\$ (60,000)	\$ (2,509,618)
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at August 31, 2022	\$ 3,476,165	\$ 2,080,780	\$ -	\$ 115,000	\$ 5,672,545	\$ 67,647,990	\$ -	\$ -	\$ 2,725,884	\$ 70,373,874

SCHEDULE 2

	Other Sources			Total
	Govt of Canada	Donations and grants from others	Other	
Deferred Operating Contributions (DOC)				
Balance at August 31, 2021	\$ -	\$ -	\$ 569,656	\$ 569,656
Prior period adjustments - please explain:				
Adjusted ending balance August 31, 2021	\$ -	\$ -	\$ 569,656	\$ 569,656
Received during the year (excluding investment income)	\$ -	\$ -	\$ 1,628,236	\$ 1,628,236
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ (1,354,601)	\$ (1,354,601)
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDCC	\$ -	\$ -	\$ -	\$ -
Transferred directly (to) SDCC	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -
DOC closing balance at August 31, 2022	\$ -	\$ -	\$ 843,291	\$ 843,291
Unspent Deferred Capital Contributions (UDCC)				
Balance at August 31, 2021	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain:				
Adjusted ending balance August 31, 2021	\$ -	\$ -	\$ -	\$ -
Received during the year (excluding investment income)	\$ -	\$ -	\$ -	\$ -
UDCC Receivable	\$ -	\$ -	\$ -	\$ -
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -
Proceeds on disposition of supported capital/ insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ -	\$ -	\$ -	\$ -
Transferred from (to) SDCC	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -
UDCC closing balance at August 31, 2022	\$ -	\$ -	\$ -	\$ -
Total Unspent Deferred Contributions at August 31, 2022	\$ -	\$ -	\$ 843,291	\$ 843,291
Spent Deferred Capital Contributions (SDCC)				
Balance at August 31, 2021	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain:				
Adjusted ending balance August 31, 2021	\$ -	\$ -	\$ -	\$ -
Donated tangible capital assets	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects	\$ -	\$ -	\$ -	\$ -
Transferred from DOC	\$ -	\$ -	\$ -	\$ -
Transferred from UDCC	\$ -	\$ -	\$ -	\$ -
Amounts recognized as revenue (Amortization of SDCC)	\$ -	\$ -	\$ -	\$ -
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at August 31, 2022	\$ -	\$ -	\$ -	\$ -

SCHEDULE OF PROGRAM OPERATIONS
For the Year Ended August 31, 2022 (in dollars)

REVENUES	2022							2021
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grades 1 - 12						
(1) Alberta Education	\$ 2,945,038	\$ 37,655,333	\$ 4,889,576	\$ 2,347,280	\$ 2,304,657	\$ -	\$ 50,743,142	
(2) Alberta Infrastructure	\$ -	\$ -	\$ 2,449,618	\$ -	\$ -	\$ -	\$ 2,449,618	
(3) Other - Government of Alberta	\$ -	\$ 637,876	\$ 60,000	\$ -	\$ -	\$ -	\$ 697,876	
(4) Federal Government and First Nations	\$ -	\$ 3,255,885	\$ 249,051	\$ -	\$ -	\$ -	\$ 3,504,936	
(5) Other Alberta school authorities	\$ -	\$ -	\$ 50,397	\$ -	\$ -	\$ -	\$ 50,397	
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(8) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(9) Fees	\$ 29,925	\$ 689,212	\$ -	\$ 9,947	\$ -	\$ -	\$ 729,084	
(10) Sales of services and products	\$ -	\$ 327,448	\$ 17,080	\$ 59,928	\$ 9,671	\$ 131,840	\$ 545,967	
(11) Investment income	\$ -	\$ 28,572	\$ 45,217	\$ -	\$ 6,000	\$ -	\$ 79,789	
(12) Gifts and donations	\$ -	\$ 228,788	\$ -	\$ -	\$ -	\$ -	\$ 228,788	
(13) Rental of facilities	\$ -	\$ 3,600	\$ 21,941	\$ -	\$ -	\$ -	\$ 25,541	
(14) Fundraising	\$ -	\$ 669,840	\$ -	\$ -	\$ -	\$ -	\$ 669,840	
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ 26,067	\$ -	\$ -	\$ -	\$ 26,067	
(16) Other	\$ -	\$ 90,057	\$ -	\$ -	\$ -	\$ -	\$ 90,057	
(17) TOTAL REVENUES	\$ 2,974,963	\$ 43,586,411	\$ 7,808,947	\$ 2,417,155	\$ 2,320,328	\$ 131,840	\$ 57,279,109	
EXPENSES								
(18) Certificated salaries	\$ 1,084,559	\$ 22,468,485	\$ -	\$ -	\$ 703,000	\$ -	\$ 24,256,044	
(19) Certificated benefits	\$ 147,891	\$ 5,635,377	\$ -	\$ -	\$ 71,701	\$ -	\$ 5,854,969	
(20) Non-certificated salaries and wages	\$ 1,072,475	\$ 5,892,920	\$ 2,153,552	\$ 1,223,228	\$ 638,269	\$ 38,833	\$ 11,019,277	
(21) Non-certificated benefits	\$ 445,366	\$ 2,042,929	\$ 551,961	\$ 199,012	\$ 169,371	\$ 1,207	\$ 3,409,846	
(22) SUB - TOTAL	\$ 2,750,291	\$ 36,039,711	\$ 2,705,513	\$ 1,422,240	\$ 1,582,341	\$ 40,040	\$ 44,540,136	
(23) Services, contracts and supplies	\$ 284,915	\$ 6,055,169	\$ 2,199,162	\$ 787,031	\$ 574,639	\$ 88,245	\$ 9,989,161	
(24) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 3,474,583	\$ -	\$ -	\$ -	\$ 3,474,583	
(25) Amortization of unsupported tangible capital assets	\$ -	\$ 138,943	\$ 202,717	\$ 387,422	\$ 52,415	\$ -	\$ 781,497	
(26) Unsupported interest on capital debt	\$ -	\$ 11,727	\$ -	\$ -	\$ -	\$ -	\$ 11,727	
(27) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ 1,279	\$ -	\$ 1,279	
(28) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(29) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(30) TOTAL EXPENSES	\$ 3,035,206	\$ 42,245,550	\$ 8,581,975	\$ 2,596,693	\$ 2,210,674	\$ 128,285	\$ 58,798,383	
(31) OPERATING SURPLUS (DEFICIT)	\$ (60,243)	\$ 1,340,861	\$ (773,028)	\$ (179,538)	\$ 109,654	\$ 3,555	\$ 441,261	

SCHEDULE OF OPERATIONS AND MAINTENANCE
For the Year Ended August 31, 2022 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR/CMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2022 TOTAL Operations and Maintenance	2021 TOTAL Operations and Maintenance
Non-certificated salaries and wages	\$ 1,458,328	\$ 658,751	\$ -	\$ 36,473	\$ -	\$ -	\$ -	\$ 2,153,552	\$ 2,043,718
Non-certificated benefits	\$ 397,338	\$ 146,096	\$ -	\$ 8,527	\$ -	\$ -	\$ -	\$ 551,961	\$ 524,349
SUB-TOTAL REMUNERATION	\$ 1,855,666	\$ 804,847	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ 2,705,513	\$ 2,568,067
Supplies and services	\$ 127,041	\$ 390,293	\$ -	\$ 158,701	\$ -	\$ -	\$ -	\$ 676,035	\$ 807,659
Electricity		\$ 615,423	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 615,423	\$ 635,674
Natural gas/heating fuel		\$ 334,719	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 334,719	\$ 255,579
Sewer and water		\$ 102,721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,721	\$ 94,085
Telecommunications		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239
Insurance		\$ -	\$ -	\$ -	\$ 470,264	\$ -	\$ -	\$ 470,264	\$ 586,572
ASAP maintenance & renewal payments		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supported		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unsupported		\$ -	\$ -	\$ -	\$ -	\$ 202,717	\$ -	\$ 202,717	\$ 178,089
Interest on capital debt		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,474,583	\$ 3,474,583	\$ 3,389,105
Unsupported		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lease payments for facilities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other interest charges		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Losses on disposal of capital assets		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 1,982,707	\$ 1,195,140	\$ 1,052,863	\$ 203,701	\$ 470,264	\$ 202,717	\$ 3,474,583	\$ 8,551,975	\$ 8,515,069

SQUARE METRES	2022	2021
School buildings	\$ 57,243	\$ 57,243
Non school buildings	\$ 2,460.0	\$ 2,460

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.
- Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expended Infrastructure Maintenance Renewal (IMR), CMR & Modular Unit relocations, as they are reported on separately.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Insured IMR, CMR & Modular Unit Relocation & Lease Payments:** All operational expenses associated with non-capitalized IMR and CMR projects, modular unit (portable) relocation, and payments on leased facilities.
- Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project administration, administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Unsupported Amortization & Other Expenses:** All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
For the Year Ended August 31, 2022 (in dollars)**

Cash & Cash Equivalents

	2022		2021
	Average Effective (Market) Yield	Cost	Amortized Cost
Cash		\$ 4,469,681	\$ 3,607,927
Cash equivalents			
Government of Canada, direct and guaranteed	0.00%	-	-
Provincial, direct and guaranteed	0.00%	-	-
Corporate	0.00%	-	-
Other, including GIC's	0.00%	-	-
Total cash and cash equivalents		\$ 4,469,681	\$ 3,607,927

Portfolio Investments

	Average Effective (Market) Yield	2022		2021	
		Cost	Fair Value	Balance	Balance
Interest-bearing securities					
Deposits and short-term securities	0.00%	\$ -	\$ -	\$ -	\$ -
Bonds and mortgages	0.00%	-	-	-	-
	0.00%	-	-	-	-
Equities					
Canadian equities	0.00%	\$ -	\$ -	\$ -	\$ -
Global developed equities	0.00%	-	-	-	-
Emerging markets equities	0.00%	-	-	-	-
Private equities	0.00%	-	-	-	-
Pooled investment funds	0.00%	-	-	-	-
	0.00%	-	-	-	-
Other					
Southern Alberta Wind Farm Project	0.00%	\$ 662,003	\$ 662,003	\$ 662,003	\$ 795,493
Blue Earth Renewables Inc.	0.00%	88,917	88,917	88,917	92,988
Endowments	0.00%	501,848	501,848	501,848	501,848
0	0.00%	-	-	-	-
	0.00%	1,252,768	1,252,768	1,252,768	1,390,329
Total portfolio investments	0.00%	\$ 1,252,768	\$ 1,252,768	\$ 1,252,768	\$ 1,390,329

See Note 5 for additional detail.

Portfolio investments

Operating

Cost
Unrealized gains and losses

Endowments

Cost
Unrealized gains and losses
Deferred revenue

Total portfolio investments

	2022	2021
Operating		
Cost	\$ 750,920	\$ 888,481
Unrealized gains and losses	-	-
	750,920	888,481
Endowments		
Cost	\$ 501,848	\$ 501,848
Unrealized gains and losses	-	-
Deferred revenue	-	-
	501,848	501,848
Total portfolio investments	\$ 1,252,768	\$ 1,390,329

The following represents the maturity structure for portfolio investments based on principal amount:

	2022	2021
Under 1 year	19.2%	15.5%
1 to 5 years	72.4%	76.9%
6 to 10 years	3.2%	2.7%
11 to 20 years	5.1%	4.9%
Over 20 years	0.0%	0.0%
	100.0%	100.0%

SCHEDULE 6

School Jurisdiction Code: 56

SCHEDULE OF TANGIBLE CAPITAL ASSETS
For the Year Ended August 31, 2022 (in dollars)

Tangible Capital Assets	2022					2021	
	Land	Work in Progress*	Buildings** 25-50 Years	Equipment 5-10 Years	Vehicles 5-10 Years	Computer Hardware & Software 3-5 Years	Total
Estimated useful life							
Historical cost							
Beginning of year	\$ 746,541	\$ 537,990	\$ 131,706,818	\$ 1,230,199	\$ 6,202,873	\$ -	\$ 140,424,421
Prior period adjustments	-	-	-	-	-	-	-
Additions	-	311,534	960,118	56,896	604,444	-	1,932,992
Transfers in (out)	-	(734,524)	734,524	-	(94,772)	-	(94,772)
Less disposals including write-offs	-	-	-	-	6,712,545	-	6,712,545
Historical cost, August 31, 2022	\$ 746,541	\$ 115,000	\$ 133,401,460	\$ 1,287,095	\$ 6,712,545	\$ -	\$ 142,262,641
Accumulated amortization							
Beginning of year	\$ -	\$ -	\$ 49,660,270	\$ 952,315	\$ 4,104,179	\$ -	\$ 54,716,764
Prior period adjustments	-	-	-	-	-	-	-
Amortization	-	-	3,658,112	150,322	447,646	-	4,256,080
Other additions	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	(51,739)	-	(51,739)
Accumulated amortization, August 31, 2022	\$ -	\$ -	\$ 53,318,382	\$ 1,102,637	\$ 4,500,086	\$ -	\$ 58,921,105
Net Book Value at August 31, 2022	\$ 746,541	\$ 115,000	\$ 80,083,078	\$ 184,458	\$ 2,212,459	\$ -	\$ 83,341,536
Net Book Value at August 31, 2021	\$ 746,541	\$ 537,990	\$ 82,046,548	\$ 277,884	\$ 2,095,694	\$ -	\$ 85,707,657

	2022	2021
Total cost of assets under capital lease	\$ 694,713	\$ 694,713
Total amortization of assets under capital lease	\$ 555,772	\$ 416,829

*Work in Progress includes \$115,000 in site readiness planning costs.

SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES
 For the Year Ended August 31, 2022 (in dollars)

Board Members:	FTE	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other Paid	Other Accrued Unpaid Benefits	Expenses
Chair - Jim Ralph	1.00	\$19,950	\$5,118	\$0	\$0		\$0	\$2,576
Vice - Doug Smith	1.00	\$18,100	\$3,597	\$0	\$0		\$0	\$4,356
Ross Blackmer	1.00	\$17,525	\$4,920	\$0	\$0		\$0	\$2,152
Anna-Joyce Frank	1.00	\$17,400	\$4,910	\$0	\$0		\$0	\$2,474
Colin Paterson	0.83	\$14,500	\$4,217	\$0	\$0		\$0	\$351
Jessica Payne	1.00	\$17,400	\$3,825	\$0	\$0		\$0	\$2,434
Josh Smith	1.00	\$17,400	\$2,439	\$0	\$0		\$0	\$1,216
Tami Tolley	0.83	\$14,500	\$4,217	\$0	\$0		\$0	\$1,916
Rod Wendorff	1.00	\$17,400	\$4,910	\$0	\$0		\$0	\$2,753
Patricia Beazer	0.17	\$2,900	\$852	\$0	\$0		\$0	\$0
Peggy Blackmore	0.17	\$2,900	\$348	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
Subtotal	9.00	\$159,975	\$39,353	\$0	\$0		\$0	\$20,228
Name, Superintendent 1	1.00	\$202,000	\$45,363	\$0	\$0		\$0	\$12,726
Name, Superintendent 2	-	\$0	\$0	\$0	\$0		\$0	\$0
Name, Superintendent 3	-	\$0	\$0	\$0	\$0		\$0	\$0
Name, Treasurer 1	1.00	\$171,000	\$43,254	\$0	\$0		\$0	\$10,396
Name, Treasurer 2	-	\$0	\$0	\$0	\$0		\$0	\$0
Name, Treasurer 3	-	\$0	\$0	\$0	\$0		\$0	\$0
Name, Other	-	\$0	\$0	\$0	\$0		\$0	\$0
Certificated		\$24,054,045	\$5,809,605	\$0	\$0		\$0	\$0
School based	247.88							
Non-School based	3.00							
Non-certificated		\$10,688,302	\$3,327,238	\$0	\$0		\$0	\$0
Instructional	219.57							
Operations & Maintenance	35.61							
Transportation	56.41							
Other	16.00							
TOTALS	589.47	\$35,275,322	\$9,264,813	\$0	\$0		\$0	\$43,350

WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2022

1. AUTHORITY AND PURPOSE

Westwind School Division (the Division) delivers education programs under the authority of the *Education Act, 2012, Chapter E-0.3*.

The Division receives funding for instruction and support under Education Grants Regulation (AR 120/2008). The regulation allows for the setting of conditions and use of grant monies. The Division is limited on certain funding allocations and administration expenses.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the Canadian public sector accounting standards (PSAS). The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Financial Assets

Financial assets are assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations.

Financial assets are the division's financial claims on external organizations and individuals, as well as cash at the year-end.

a) Cash and Cash Equivalents

Cash and cash equivalents include cash and investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These short-term investments have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investment purposes.

b) Accounts Receivable

Accounts receivable are recognized at the lower of cost or net recoverable value. A valuation allowance is recognized when recovery is uncertain.

c) Portfolio Investments

The Division has investments in GIC's that have a maturity of greater than 3 months. GIC's not quoted in an active market are reported at cost or amortized cost.

Liabilities

Liabilities are present obligations of the division to external organizations and individuals arising from past transactions or events occurring before the year-end, the settlement of which is expected to result in the future sacrifice of economic benefits. They are recognized when there is an appropriate basis of measurement and management can reasonably estimate the amounts.

a) Accounts payable and other accrued liabilities

Accounts payable and accrued liabilities include unearned revenue collected from external organizations and individuals for which goods and services have yet to be provided.

Liabilities, continued

b) Deferred Contributions

Deferred contributions include contributions received for operations which have stipulations that meet the definition of a liability per Public Sector Accounting Standard (PSAS) PS 3200. These contributions are recognized by the Division once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred contributions are recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Deferred contributions also include contributions for capital expenditures, unspent and spent:

- Unspent Deferred Capital Contributions (UDCC)
Unspent Deferred Capital Contributions represent externally restricted supported capital funds provided for a specific capital purpose received or receivable by the Division, but the related expenditure has not been made at year-end. These contributions must also have stipulations that meet the definition of a liability per PS 3200 when spent.
- Spent Deferred Capital Contributions (SDCC)
Spent Deferred Capital Contributions represent externally restricted supported capital funds that have been expended but have yet to be amortized over the useful life of the related capital asset. Amortization over the useful life of the related capital asset is due to certain stipulations related to the contributions that require the Division to use the asset in a prescribed manner over the life of the associated asset.

c) Employee Future Benefits

The Division provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The Division accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include defined-benefit retirement plans, vested or accumulating sick leave, early retirement, retirement/severance, job-training and counselling, post-employment benefit continuation, vacation, overtime, death benefits, and various qualifying compensated absences.

d) Asset Retirement Obligation

The Division has determined that it has a conditional asset retirement obligation relating to certain school sites. These obligations will be discharged in the future by funding through the Government of Alberta. The Division is in the process of estimating the asset retirement obligations for the adoption of PS 3280 during the 2022 – 2023 fiscal year.

Non-Financial Assets

Non-financials assets are acquired, constructed, or developed assets that do not normally provide resources to discharge existing liabilities, but instead:

- are normally employed to deliver government services;
- may be consumed in the normal course of operations; and
- are not for sale in the normal course of operations.

a) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.
- Work-in-progress is recorded as a transfer to the applicable asset class at substantial completion.
- Buildings include site and leasehold improvements as well as assets under capital lease.
- Sites and buildings are written down to residual value when conditions indicate they no longer contribute to the ability of the Division to provide services or when the value of future economic benefits associated with the sites and buildings is less than their net book value. For supported assets, the write-downs are accounted for as reductions to Spent Deferred Capital Contributions.
- Buildings that are demolished or destroyed are written-off.
- Tangible capital assets with costs in excess of \$5,000 are capitalized.
- Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the Board are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the Division's rate for incremental borrowing or the interest rate implicit in the lease.
- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Equipment and Furnishings	5 years
Vehicles & Buses	5 to 10 years
Buildings	25 to 50 years

b) Prepaid Expenses

Prepaid Expenses are recognized at cost, and amortized based on the terms of the agreement or using a methodology that reflects use of the resource.

Operating and Capital Reserves

Certain amounts, as approved by the Board of Trustees, are internally or externally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Capital reserves are restricted to capital purposes and may only be used for operating purposes with approval by the Minister of Education. Reserves are disclosed in the Schedule of Changes in Net Assets.

Revenue Recognition

All revenues are reported on the accrual basis of accounting. Cash received for which goods or services have not been provided by year-end is recognized as unearned revenue and recorded in accounts payable and other accrued liabilities.

Endowment contributions, matching contributions, and associated investment income allocated for the preservation of endowment capital purchasing power are recognized in the Consolidated Statement of Operations in the period in which they are received.

- Government Transfers

Transfers from all governments are referred to as government transfers.

Government transfers and associated externally restricted investment income are recognized as deferred contributions if the eligibility criteria for use of the transfer, or the stipulations together with Division's actions and communications as to the use of the transfer, create a liability. These transfers are recognized as revenue as the stipulations are met and, when applicable, the Division complies with its communicated use of these transfers.

All other government transfers, without stipulations for the use of the transfer, are recognized as revenue when the transfer is authorized and the Division meets the eligibility criteria (if any).

- Donations and Non-Government Contributions

Donations and non-government contributions are received from individuals, corporations, and private-sector not-for-profit organizations. Donations and non-government contributions may be unrestricted or externally restricted for operating or capital purposes.

Unrestricted donations and non-government contributions are recognized as revenue in the year received or in the year the funds are committed to the Division if the amount can be reasonably estimated and collection is reasonably assured.

Externally restricted donations, non-government contributions and realized and unrealized gains and losses for the associated externally restricted investment income are recognized as deferred contributions if the terms for their use, or the terms along with Division's actions and communications as to the use, create a liability. These resources are recognized as revenue as the terms are met and, when applicable, the Division complies with its communicated use.

In-kind donations of services and materials are recognized at fair value when such value can reasonably be determined. While volunteers contribute a significant amount of time each year to assist the Division, the value of their services are not recognized as revenue and expenses in the (consolidated) financial statements because fair value cannot be reasonably determined.

Revenue Recognition, continued

- Grants and Donations for Land
The Division records transfers and donations for the purchase of the land as a liability when received and as revenue when the Division purchases the land. The Division records in-kind contributions of land as revenue at the fair value of the land. When the Division cannot determine the fair value, it records such in-kind contributions at nominal value.

- Investment Income
Investment income includes dividend and interest income and realized gains or losses on the sale of portfolio investments. Unrealized gains and losses on portfolio investments that are not from restricted transfers, donations or contributions are recognized in the (Consolidated) Statement of Accumulated Remeasurement Gains and Losses until the related investments are sold. Once realized, these gains or losses are recognized in the (Consolidated) Statement of Operations.

Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Allocation of Costs

- Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

Program Reporting

The Division's operations have been segmented as follows:

- **ECS Instruction:** The provision of ECS education instructional services that fall under the basic public education mandate.
- **Grades 1 - 12 Instruction:** The provision of instructional services for Grades 1-12 that fall under the basic public education mandate.
- **Operations and Maintenance:** The operation and maintenance of all school buildings and maintenance shop facilities.
- **Transportation:** The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facilities expenses.
- **System Administration:** The provision of board governance and system-based / central office administration.
- **External Services:** All projects, activities, and services offered outside the public education mandate for ECS children and students in grades 1-12. Services offered beyond the mandate for public education are to be self-supporting, and Alberta Education funding may not be utilized to support these programs.

Program Reporting, continued

The allocation of revenues and expenses are reported by program, source, and object on the Schedule of Program Operations. Respective instruction expenses include the cost of certificated teachers, non-certificated teaching assistants as well as a proportionate share of supplies & services, school administration & instruction support, and System Instructional Support.

Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

Current and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the Division does not make pension contributions for certificated staff. The Government portion of the current service contribution to the Alberta Teachers Retirement Fund on behalf of the Division is included in both revenues and expenses. For the school year ended August 31, 2022, the amount contributed by the Government was \$2,539,525 (2021 - \$2,602,994).

The school board participates in a multi-employer pension plan, the Local Authorities Pension Plan, and does not report on any unfunded liabilities. The expense for this pension plan is equivalent to the annual contributions of \$727,177 for the year ended August 31, 2022 (2021 - \$772,021). As of December 31, 2021, the Local Authorities Pension Plan reported a surplus of \$11,992,000,000 (2020, a surplus of \$4,961,337,000).

Scholarship Endowment Funds

Contributions and income pertaining to scholarship endowment funds are recognized on the Statement of Operations and must be held in perpetuity in accordance with the agreement with the donor. Provisions of the agreement require that the principal balance is maintained. The income may be disbursed for the purposes of the scholarship. Undisbursed funds earned on endowment principal are recognized as deferred revenue or as revenue in the year to the extent that stipulations have been met.

Unrealized gains and losses associated with the endowment are recorded in the Statement of Remeasurement Gains and Losses.

Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The Division recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, short-term investments, accounts payable and accrued liabilities, debt and other liabilities. Unless otherwise noted, it is management's opinion that the Division is not exposed to significant credit and liquidity risks, or market risk, which includes currency, interest rate and other price risks.

Measurement Uncertainty

The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits.

3. FUTURE CHANGES IN ACCOUNTING STANDARDS

During the fiscal year 2022-23, the Division will adopt the following new accounting standard of the Public Sector Accounting Board:

- **PS 3280 Asset Retirement Obligations**

- This accounting standard provides guidance on how to account for and report liabilities for the retirement of tangible capital assets. The Division plans to adopt this accounting standard on a modified retroactive basis, consistent with the transitional provisions in PS 3280, and information presented for comparative purposes will be restated. The impact of the adoption of this accounting standard on the financial statements is currently being analyzed.

In addition to the above, the Public Sector Accounting Board has approved the following accounting standards, which are effective for fiscal years starting on or after April 1, 2023:

- **PS 3400 Revenue (effective September 1, 2023)**

- This standard provides guidance on how to account for and report on revenue, and specifically, it addresses revenue arising from exchange transactions and non-exchange transactions.

- **PS 3160 Public-Private Partnerships**

- This accounting standard provides guidance on how to account for public-private partnerships between public and private sector entities, where the public sector entity procures infrastructure using a private sector partner.

The Division has not yet adopted these two accounting standards. Management is currently assessing the impact of these standards on the financial statements.

4. ACCOUNTS RECEIVABLE

	2022			2021
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value	Net Realizable Value
Alberta Education – grants	15,150	-	15,150	-
Alberta Education – capital	76,506	-	76,506	7,539
Other Alberta school jurisdictions	12,903	-	12,903	13,372
Federal government	337,014	-	337,014	132,280
Municipalities	281,775	-	281,775	386,338
Other	468,193	-	468,193	331,445
Total	\$1,191,541	\$ -	\$1,191,541	\$870,974

WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2022

5. PORTFOLIO INVESTMENTS

Southern Alberta Wind Farm Project

The Division, along with two other school jurisdictions, has invested in the Southern Alberta Wind Farm project for a total project cost of \$6,400,000. The provincial government has contributed \$3,200,000 of matching funds towards the project, with Westwind School Division's contributions totaling \$1,091,840. The investment will be repaid over 20 years including interest. The principal amount outstanding at year-end is \$662,003 (2021 - \$795,493).

Principal repayments in each of the next five fiscal years and beyond are as follows:

	Principal	Interest	Total
2023	140,320	29,914	170,234
2024	147,499	22,735	170,234
2025	155,046	15,188	170,234
2026	162,978	7,256	170,234
2027	56,160	586	56,746
Total Southern Alberta Wind Farm	\$ 662,003	\$ 75,679	\$ 737,682

BluEarth Renewables Inc.

The Division, along with several other school jurisdictions, has invested in BluEarth Renewable's Bull Creek Wind Power Project for a total project cost of \$4,000,000. Westwind School Division's contribution is \$115,793. The investment will be repaid over 25 years including interest. The principal amount outstanding at year-end is \$88,917 (2021 - \$92,988).

Principal repayments in each of the next five fiscal years and beyond are as follows:

	Principal	Interest	Total
2023	4,152	7,856	12,008
2024	4,235	8,013	12,248
2025	4,321	8,175	12,496
2026	4,407	8,337	12,744
2027	4,495	8,505	13,000
2028 to maturity	67,307	127,345	194,652
Total BluEarth Renewables Inc.	\$ 88,917	\$ 168,231	\$ 257,148

It is management's opinion that there has been no impairment during the year.

6. ENDOWMENTS

Endowments represent principal amounts contributed for student scholarships. The conditions of the endowment agreement are such that principal amounts must be held in perpetuity in accordance with stipulations placed by the contributor. Endowment assets are held in portfolio assets.

7. BANK INDEBTEDNESS

The Division has negotiated a line of credit in the amount of \$1,750,000 that bears interest at the prime rate less 0.25%. This line of credit is secured by a borrowing bylaw and a security agreement, covering all revenue of the Division. There was a balance of \$0 as of August 31, 2022 (2021 - \$0).

WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2022

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2022	2021
Alberta Education - WMA	413,659	606,436
Other trade payables and accrued liabilities	923,588	1,023,258
Federal government	696,857	
Total	\$ 2,034,104	\$ 1,629,694

9. EMPLOYEE FUTURE BENEFIT LIABILITIES

Employee future benefit liabilities consist of the following:

	2022	2021
Other compensated absences	\$ 197,008	\$ 217,626

10. CAPITAL LEASES

Capital leases are funded by the Division and are composed of the following:

	2022	2021
Obligation under capital lease is due in 2023. Annual payments are \$150,432 with interest at 4.21%. Equipment with a net book value of \$138,941 is pledged as collateral.	144,448	283,154
Total	\$ 144,448	\$ 283,154

Payments on capital leases are due as follows:

	Total
2022-2023	150,432
Total payments	150,432
Less amount representing interest	(5,984)
Total	\$ 144,448

11. NET ASSETS

Detailed information related to accumulated surplus is available on the Schedule of Changes in Accumulated Surplus. Accumulated surplus may be summarized as follows:

	2022	2021
Unrestricted surplus	456,242	179,753
Operating reserves	<u>1,435,487</u>	<u>1,435,487</u>
Accumulated surplus (deficit) from operations	1,891,729	1,615,240
Investment in tangible capital assets	7,150,666	7,143,226
Capital reserves	695,019	537,687
Endowments (1)	501,848	501,848
Accumulated rereasurement gains (losses)	-	-
Accumulated surplus (deficit)	\$ 10,239,262	\$ 9,798,001

(1) Terms of the endowments stipulate that the principal balance be maintained permanently.

WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2022

12. CONTRACTUAL OBLIGATIONS

	2022	2021
Ricoh	236,214	385,402
Concentra	410,510	525,071
Concentra	446,387	543,781
Total	<u>\$ 1,093,111</u>	<u>\$ 1,454,253</u>

Ricoh: The Division has committed to a 60-month lease for photocopiers. The lease will expire in April 2024.

Concentra: The Division has committed to a 60-month lease for computers. The lease will expire in April 2026.

Concentra: The Division has committed to a 72-month lease for electronic white boards. The lease will expire in April 2026.

13. CONTINGENT LIABILITIES

The Division is a member of Alberta Risk Management Insurance Consortium (ARMIC). Under the terms of its membership, the Division could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange.

14. SCHOOL GENERATED FUNDS

	2022	2021
School generated funds, beginning of year	569,656	497,960
Gross receipts:		
Fees	434,571	218,195
Fundraising	863,904	281,225
Gifts and donations	53,595	78,508
Other sales and services	249,904	73,086
Total gross receipts	1,601,974	651,014
Total related expenses and uses of funds	685,392	356,022
Total direct costs including cost of goods sold to raise funds	654,344	223,296
School generated funds, end of year	<u>\$ 831,894</u>	<u>\$ 569,656</u>
Balance included in deferred revenue	\$ 831,894	\$ 569,656
Balance included in accumulated surplus (operating reserves)	\$ -	\$ -

WESTWIND SCHOOL DIVISION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended August 31, 2022

15. RELATED PARTY TRANSACTIONS

All entities that are consolidated in the accounts of the Government of Alberta are related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions.

	Balances		Transactions	
	Financial Assets (at cost or net realizable value)	Liabilities (at amortized cost)	Revenues	Expenses
Government of Alberta (GOA):				
Alberta Education				
Accounts receivable / Accounts payable	26,515	413,659		
Unspent deferred capital contributions		933,875		
Spent deferred capital contributions		5,672,545	964,965	
Grant revenue & expenses			46,637,394	
ATRF payments made on behalf of district			2,539,525	
Alberta Infrastructure				
Alberta Infrastructure	65,141			
Unspent deferred capital contributions				
Spent deferred capital contributions		67,647,990	2,449,618	
Other Alberta School Jurisdictions			50,397	
Alberta Health			183,956	
Alberta Health Services			302,244	
Culture & Tourism			100,000	
Other:				
Other Related Parties (FCSS)			54,941	
Other Related Parties (Advanced Education)			131,840	
Other Related Parties (AHS Liaison Funding)			21,476	
Other GOA Ministries (SDCC)		2,725,884	60,000	
Total 2021/2022	\$ 91,656	\$ 77,460,400	\$ 53,496,356	\$ -
Total 2020/2021	\$ 7,539	\$ 79,130,281	\$ 53,432,483	\$ -

16. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

17. BUDGET AMOUNTS

The budget was prepared by the Division and approved by the Board of Trustees on May 31, 2021. It is presented for information purposes only and has not been audited.

18. COMPARATIVE FIGURES

The comparative figures have been reclassified where necessary to conform to the 2021/2022 presentation.

SCHEDULE 8

UNAUDITED SCHEDULE OF FEES
For the Year Ended August 31, 2022 (in dollars)

	Actual Fees Collected 2020/2021	Budgeted Fee Revenue 2021/2022	(A) Actual Fees Collected 2021/2022	(B) Unspent September 1, 2021*	(C) Funds Raised to Defray Fees 2021/2022	(D) Expenditures 2021/2022	(A) + (B) + (C) - (D) Unspent Balance at August 31, 2022*
Transportation Fees	\$8,460	\$70,000	\$9,947	\$0	\$0	\$9,947	\$0
Basic Instruction Fees							
Basic instruction supplies	\$142,038	\$175,860	\$152,810	\$0	\$0	\$152,810	\$0
Fees to Enhance Basic Instruction							
Technology user fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees for optional courses	\$84,532	\$95,000	\$101,832	\$0	\$0	\$101,832	\$0
Activity fees	\$9,863	\$14,108	\$14,152	\$0	\$0	\$14,152	\$0
Early childhood services	\$26,900	\$38,000	\$29,925	\$0	\$0	\$29,925	\$0
Other fees to enhance education	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Curricular fees							
Extracurricular fees	\$54,991	\$212,700	\$194,328	\$0	\$0	\$194,328	\$0
Non-curricular travel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lunch supervision and noon hour activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular goods and services	\$136,164	\$168,246	\$192,599	\$0	\$0	\$192,599	\$0
Other Fees	\$17,176	\$22,391	\$33,493	\$0	\$0	\$33,493	\$0
TOTAL FEES	\$480,124	\$796,305	\$729,086	\$0	\$0	\$729,086	\$0

*Unspent balances cannot be less than \$0

	Actual 2022	Actual 2021
Please disclose amounts paid by parents of students that are recorded as "Sales of services and products", "Fundraising", or "Other revenue" (rather than fee revenue):		
Cafeteria sales, hot lunch, milk programs	\$0	\$0
Special events, graduation, tickets	\$0	\$0
International and out of province student revenue	\$0	\$0
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$0	\$0
Adult education revenue	\$0	\$0
Preschool	\$0	\$0
Child care & before and after school care	\$0	\$0
Lost item replacement fee	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
TOTAL	\$0	\$0

SCHEDULE 9

**UNAUDITED SCHEDULE OF SYSTEM ADMINISTRATION
For the Year Ended August 31, 2022 (in dollars)**

EXPENSES	Allocated to System Administration 2022			
	Salaries & Benefits	Supplies & Services	Other	TOTAL
Office of the superintendent	\$ 247,363	\$ 15,152	\$ -	\$ 262,515
Educational administration (excluding superintendent)	527,338	35,976	-	563,314
Business administration	332,294	425,934	-	758,228
Board governance (Board of Trustees)	199,328	45,775	-	245,103
Information technology	-	-	-	-
Human resources	89,868	4,011	-	93,879
Central purchasing, communications, marketing	110,565	7,935	-	118,500
Payroll	75,586	-	-	75,586
Administration - insurance			13,815	13,815
Administration - amortization			52,415	52,415
Administration - other (admin building, interest)			27,319	27,319
Other (describe)	-	-	-	-
Other (describe)	-	-	-	-
Other (describe)	-	-	-	-
TOTAL EXPENSES	\$ 1,582,342	\$ 534,783	\$ 93,549	\$ 2,210,674
Less: Amortization of unsupported tangible capital assets				(\$52,415)
TOTAL FUNDED SYSTEM ADMINISTRATION EXPENSES				2,158,259

REVENUES	2022
System Administration grant from Alberta Education	2,304,657
System Administration other funding/revenue from Alberta Education (ATRF, secondment revenue, etc)	
System Administration funding from others	15,671
TOTAL SYSTEM ADMINISTRATION REVENUES	2,320,328
Transfers (to)/from System Administration reserves	-
Transfers to other programs	-
SUBTOTAL	2,320,328
2021 - 22 System Administration expense (over) under spent	\$162,069

